



## Report of the Treasurer 2022 (Jan. 1<sup>st</sup> – Dec. 31<sup>st</sup>)

06-04-2023, Freek S. Busschers, Treasurer.

### Transfer rates

The INQUA bank account is subdivided into two currencies, Euro (EUR) and Swiss Franc (CHF). In the beginning of the year (01-01-2022) the exchange was 1.0331 while at the end of the year (01-01-2023) the exchange rate was 0.9847. Average exchange rate was 1.0047. For better insight in the total income and expenditure we recalculated CHF to EUR, hereby using the *average exchange rate*.

### Incomes 2022

INQUA's has received €182.555 from Elsevier (Quaternary International royalty), €126.229 for member fees and a €4.663 project refund (Table 1A). From 2021 and 2022 we still did not receive payments from two and four members respectively. Russia was excluded as INQUA Member due to the invasion in Ukraine.

### Expenditures 2022

INQUA has spent €4.055 on the ISC membership fee, €88.814 on projects, €1.806 on bank costs, €166 on costs for establishing the INQUA Foundation, €1875 on website and software license costs, €2.809 on Executive Committee travel costs and €1337 on other costs (Table 1A).

INQUA has spent €88.814 on projects, €68.320 on supporting the Rome Congress organizing Committee (which is the amount Italy paid to INQUA during the intercongress period), €49.426 on Fellowship support, €6.599 on travel of several EC members to several meetings, €6.509 on the website maintenance and software costs, €4.055 on the INQUA Membership of ISC, €1.806 on bank transaction costs and €166 on the INQUA Foundation.

### Balance 2022

The total amount of money on the INQUA bank account increased by €8.797 from €828.357 to €837.154 (Table 1B).

A			
Activities	INCOMES	EXPENSES	NET
Elsevier	€ 182,555		
Member fees	€ 126,229		
Projects refund	€ 4,663		
Projects		-€ 88,814	
Rome Congress preparation 2023 costs		-€ 68,320	
Fellowship support		-€ 49,426	
Secretarial support		-€ 40,249	
Other expenditures		-€ 18,724	
EC Meeting Rome 2022		-€ 16,390	
EC Meeting other		-€ 6,599	
Website & software		-€ 6,509	
INQUA Membership ISC		-€ 4,055	
Bank costs		-€ 1,806	
INQUA Foundation		-€ 166	
<b>GRAND TOTAL</b>	<b>€ 313,446</b>	<b>-€ 301,059</b>	<b>€ 12,386</b>
B			
BALANCE 2022 BASED ON ING BANK DATA	CHF	EUR	EUR + CONV. CHF
Opening balance 01-01-2022	506,459 CHF	€ 362,219	€ 828,357
Closing balance 01-01-2023	597,121 CHF	€ 284,367	€ 837,154
Delta	90,662 CHF	-€ 77,852	<b>€ 8,797</b>

Table 1. Incomes & expenditures in 2022. Note: Since we do not recalculate each CHF transaction amount with the exchange value at time of transaction, the sum of incomes and expenditures (Table 1A, GRAND TOTAL, €12.386) differs from the difference between opening (01-01-2022) and closing (01-01-2023) balance from the bank statement (Table 1B; €8.797).